

Independent Audit Report

To the members of the Multicultural Communities' Council of SA Inc.

We have audited the accompanying special purpose financial report comprising the statement of financial position, operating statement and notes to the financial statements of the Multicultural Communities' Council of SA Inc. (MCCSA) for the year 30 June 2016. MCCSA's committee of management is responsible for the financial report and has determined that the accounting policies used are consistent with the reporting requirements of the MCCSA's constitution and are appropriate to meet the needs of the members

We have conducted an independent audit of the financial report in order to express an opinion to the members of the MCCSA. No opinion is expressed as to whether the accounting policies are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee of management's financial reporting requirements under the MCCSA's constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

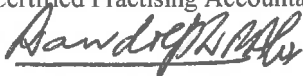
Qualification

As is common for organisations of this type, which are administered by volunteers and with the nature of the operations, it is not practical for the entity to establish accounting control over the various sources of receipts and expenditure, before banking. Therefore it is not possible for our audit to confirm that all revenue has been received, and all expenses paid, other than from which is recorded in the books and records of the MCCSA.

Audit Opinion

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation of the scope of my work as discussed in the qualification paragraph not existed, the financial report represents fairly in accordance with the accounting policies described in Note 1 to the financial statements the financial position of Multicultural Communities' Council of SA Inc, as at 30 June 2016 and the results of its operations for the year then ended.

Randolph Alwis & co Pty Ltd
Certified Practising Accountants



Randolph R Alwis FCPA
Randolph Alwis & Co Pty Ltd
Certified Practising Accountants
21st October 2016, 198 Greenhill Road, Eastwood 5063.

Financial Statements

Statement by Officers

**TO THE MEMBERS OF THE MULTICULTURAL COMMUNITIES COUNCIL OF SA INC.
(the Council)**

The attached financial statements being the Consolidated Statement of Income and Expenditure for the year ended 30 June 2016 and the Balance Sheet as at 30 June 2016 have been prepared from a detailed examination of the Council's accounting records.

In our opinion:

The accompanying Consolidated Statement of Income and Expenditure present fairly the results of the Council for the financial year ending 30 June 2016.

The accompanying Balance Sheet is drawn up so as to present fairly the state of affairs of the Council as at 30 June 2016.

The order of the financial statements and documents in this report is:

- Balance Sheet
- Consolidated Statement of Income and Expenditure
- Notes to and forming part of the financial statements
- Independent Audit Report

Dated at Adelaide this 21st day of OCTOBER 2016.


Miriam Cocking
Chairperson


Silvio Iadorola
Treasurer

MULTICULTURAL COMMUNITIES COUNCIL OF SOUTH AUSTRALIA INC.

BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 \$	2015 \$
MEMBERS FUNDS			
Opening Accumulated Funds		886,537	894,548
Surplus / (Deficit for the year)		49,897	(8,011)
TOTAL MEMBERS FUNDS		<u>936,434</u>	<u>886,537</u>
Represented by:			
CURRENT ASSETS			
Cash on Hand	2	500	300
Cash at Bank	3	461,157	589,058
Refundable bonds		580	-
Other Debtors		150	-
Trade Debtors		5,813	4,570
TOTAL CURRENT ASSETS		<u>468,200</u>	<u>593,928</u>
NON CURRENT ASSETS			
Land & Buildings		505,100	440,796
Motor Vehicle & Plant & Equipment	4	77,321	29,032
Investments	5	768,980	747,855
TOTAL NON CURRENT ASSETS		<u>1,351,401</u>	<u>1,217,683</u>
TOTAL ASSETS		1,819,601	1,811,611
Less CURRENT LIABILITIES			
Grant in Advance		60,761	126,119
Creditors		8,084	-
Credit Card Debt		5,860	-
Employees Leave Entitlements		55,280	24,835
Australian Taxation Office- GST		1,340	27,609
Australian Taxation Office – PAYG withholding		9,028	5,126
Building Maintenance Fund		600,862	600,862
Bus Contingencies Fund		127,288	127,288
Superannuation Payable		14,564	6,214
WorkCover Payable		-	5,021
Refundable Deposits		100	2,000
TOTAL CURRENT LIABILITIES		<u>883,167</u>	<u>925,074</u>
TOTAL LIABILITIES		883,167	925,074
NET ASSETS		<u>936,434</u>	<u>886,537</u>

The accompanying notes form part of this Financial Report

MULTICULTURAL COMMUNITIES COUNCIL OF SOUTH AUSTRALIA INC.
CONSOLIDATED STATEMENT OF INCOME AND EXPEDITURE
FOR THE YEAR ENDED 30 JUNE 2016

	Notes	2016 \$	2015 \$
INCOME			
Core Grant from SA Government*		-	128,125
Other Grants	6	995,855	688,893
Membership Subscriptions		1,856	2,029
Interest Received		23,669	32,171
Recoveries from Projects		62,430	140,563
Hall Hire		3,261	898
Bus Hiring Fee		40,388	4,264
Other Income		10,713	4,132
TOTAL INCOME		1,138,172	1,001,075
EXPENDITURE			
Audit Fees		8,500	7,500
Bank Charges		1,083	1,072
Book Keeping		3,290	17,445
Cleaning etc.		4,868	4,099
Consultants		1,725	44,933
Depreciation of Plant		20,074	7,516
Electricity & Insurance		14,442	16,056
Meetings & Conferences		7,406	5,664
Miscellaneous		3,819	2,744
Postage & Stationery		4,351	6,331
Printing & Reproductions		1,802	5,492
Program Expenses		2,001	-
Project Expenditure	7	945,884	673,865
Rates & Taxes		9,583	7,585
Repairs & Maintenance of Buildings		6,387	13,084
Salary & Related costs		37,858	162,958
Service & Maintenance of Equipment		680	2,249
Staff Amenities		552	-
Subscriptions		8,558	878
Superannuation		2,424	15,401
Telephone & Internet		1,538	6,457
Training & Development		1,209	436
Travel Expenses		241	1,317
WorkCover		-	6,004
TOTAL EXPENDITURE		1,088,275	1,009,086
NET SURPLUS/(DEFICIT)	8	49,897	(8,011)

**Now Sector Support & Advocacy*

The accompanying notes form part of this Financial Statement Report

MULTICULTURAL COMMUNITIES COUNCIL OF SOUTH AUSTRALIA INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the reporting requirements of the *Associations Incorporations Act 1985 (SA)*. The Management Committee has determined that the Council is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the *Associations Incorporation Act 1985 (SA)* and the Australian Accounting Standards:

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of Non-Current Assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

a) **Furniture, Plant and Equipment**

The depreciable amount of the Motor Vehicle is depreciated over its useful life commencing from the time the asset is held ready for use.

In prior years, items of furniture and office equipment held by the Council were expensed in the year of purchase. For the year 2016 items of furniture and office equipment purchased by the Council have been reflected in the Balance Sheet and depreciated.

NOTE 2: CASH ON HAND

	2016	2015
	\$	\$
Petty Cash	500	300

NOTE 3: CASH AT BANK

	2016	2015
	\$	\$
Administration Cheque A/c	13,670	839
ANZ Bank: Payroll Internet A/c	(1,120)	26,398
Electronic Fund Transfer A/c	2,000	2,338
ANZ Bank V2 Plus A/c	446,607	559,483
	<u>461,157</u>	<u>589,058</u>

NOTE 4: MOTOR VEHICLE, PLANT & EQUIPMENT

	2016	2015
	\$	\$
<u>Motor Vehicle</u>	153,933	153,933
Less Accumulated depreciation	(133,920)	(128,111)
	<u>20,013</u>	<u>25,822</u>
 <u>Plant & Equipment</u>	 135,858	 61,495
Less Accumulated depreciation	(78,550)	(58,285)
	<u>57,308</u>	<u>3,210</u>
	77,321	29,032

MULTICULTURAL COMMUNITIES COUNCIL OF SOUTH AUSTRALIA INC.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

NOTE 5: INVESTMENTS

	2016	2015
	\$	\$
Term Deposit 01 – ANZ Bank	301,995	293,715
Term Deposit – Big Sky Building Society	392,678	382,067
LABS Term Deposit 19.1	74,307	72,073
	<u>768,980</u>	<u>747,855</u>

NOTE 6: OTHER GRANTS

	2016	2015
	\$	\$
Grants in Advance Brought Forward	126,119	34,625
<u>Less: Transfer to Projects</u>	<u>(126,119)</u>	<u>(34,625)</u>
	-	-
<u>Add: Project Grants for the Year:</u>		
Industry Support & Development	-	25,942
Organizational Management	29,971	49,250
Admin Support	909	45,264
Community Visitor Scheme	62,172	62,356
Transport Project	176,041	158,661
Other Grants	20,291	-
Reconnect Projects	228,852	227,866
Carers' retreat Project	35,862	43,979
Sector Support & Advocacy	179,997*	-
Active Ageing	-	30,000
Informed Ageing	-	58,444
CAASA Internal Funding	-	22,054
Positive ageing	15,787	25,000
Capacity Building	-	51,596
History	13,600	14,600
Age Friendly Communities	29,861	-
Successful Communities	141,702	-
Building Upgrade Grant	82,451	-
KIK Start	39,120	-
<u>Less Grants in Advance Carried Forward</u>	<u>(60,761)</u>	<u>(126,119)</u>
	<u>995,855</u>	<u>688,893</u>

*Previously Core Grant

MULTICULTURAL COMMUNITIES COUNCIL OF SOUTH AUSTRALIA INC.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

NOTE 7: PROJECT COSTS

		2016	2015
		\$	\$
Industry Support & Dev (DCSI)	Salary & Related Costs	-	17,444
	Other Costs	499	8,498
Community Visitors Scheme (DHA)	Salary & Related Costs	41,362	32,493
	Other Costs	21,034	29,895
Transport Program (DSS)	Salary & Related costs	112,557	72,213
	Other Costs	63,586	98,592
Reconnect Project (DSS)	Salary & Related costs	98,240	77,210
	Other Costs	130,603	151,933
Carers Retreat (DSS)	Other Costs	35,840	34,479
Sector Support & Advocacy (DCSI)	Salary & related Costs	106,105	-
	Other Costs	67,919	-
Informed Ageing	Salary & related costs	-	63,833
	Other Costs	-	18,860
Positive Ageing	Salary & Other	6,913	812
	Other Costs	9,519	8,519
Active ageing	Salary & Related Costs	-	139
Capacity Building	Salary & Related Costs	-	4,202
	Other Costs	-	12,410
Org. Management	Salary & Related Costs	4,389	-
	Other Costs	25,807	19,279
CASSA	Salary & Related Costs	6,335	19,276
	Other Costs	337	2,778
Minor Projects (MG)	Other Costs	14,183	-
History	Other Costs	14,600	1,000
Age Friendly Communities	Other Costs	29,956	-
Successful Communities (DSS)	Salary & Related Costs	82,830	-
	Other Costs	58,875	-
KIK Start (CB)	Other Costs	131	-
Building Upgrades (CB)	Other Costs	14,264	-
		945,884	673,865

Funding Sources

Department of Communities & Social Inclusion (DCSI)

Department of Health & Ageing (DHA)

Department of Social Services (DSS)

Multicultural Grants (MG)

Community Benefits Grants (CB)

MULTICULTURAL COMMUNITIES COUNCIL OF SOUTH AUSTRALIA INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

NOTE 8: NET SURPLUS/DEFICIT

The surplus of \$49,897 for the year ended 30 June 2016 comprises the balance of funds received as grants to carry out MCC building work during the following year.